



Florida Medical Manufacturers' Consortium, Inc.

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NEWS RELEASE

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STUDY REVEALS \$3.4 BILLION ECONOMIC IMPACT FROM TAMPA BAY MEDICAL PRODUCTS INDUSTRY CLUSTER

TAMPA BAY, FL (August 23, 2007) – The medical products industry in the Tampa Bay region contributes a total direct economic output of \$3.4 billion and employs over 12,000 workers according to a study commissioned by the Florida Medical Manufacturers' Consortium, with support from Pinellas County Economic Development and Tampa Bay Partnership. "The Medical Products Industry Cluster in Tampa Bay and Florida", conducted by the University of South Florida Center for Economic Development Research, sought to quantify the economic impacts of the Medical Products Industry Group in Tampa Bay and Florida. The medical products group consisted of three segments – the pharmaceutical segment; the biotech segment, and the medical device segment, with medical devices representing the largest segment with nearly 9,000 employees.

Other key findings from the study about the Tampa Bay medical products industry include:

- Total income is \$889 million
- Tampa Bay employment makes up 26% of Florida's total medical products industry employment
- In just the medical devices segment, Tampa Bay employment makes up 33% of the state's total medical devices sector employment
- Since the last medical products study was conducted in 2004:
 - Total employment increased nearly 24%
 - Total economic output increased nearly 65%, with medical devices growing at an astounding 97%.

"The growth of the medical products industry in Tampa Bay has been incredible, anchored by the medical device manufacturing sector" said Geary Havran, President of NDH Medical, Inc. and Chair of the Florida Medical Manufacturers' Consortium. "This study allows us to quantify this growth and demonstrate the impact these businesses are having on the economic development of our region."

"Jobs in the medical products industry typically pay over 50% above the average state wage," said Mike Meidel, Director, Pinellas County Economic Development. "These types of high wage jobs help us to attract and retain the best and the brightest to our community."

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Medical Products Industry Study

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“Attracting and retaining medical products firms to the Tampa Bay region has been a critical component of our region’s economic growth,” added Stuart Rogel, President and CEO of the Tampa Bay Partnership. “This study helps us validate the strength of the medical products industry in the Tampa Bay region both as an employment engine and as a strong cluster attractive to other firms in this segment.”

Florida’s ranking as 2nd in the nation for FDA registered medical device manufacturers has positioned the state and the Tampa Bay region in particular, for tremendous growth. This has further emphasized the need for support services to the device industry including sterilization, contract manufacturing, and research & development organizations fostering the growth of local Florida companies and attracting new companies to the state.

“Due to the strength of the medical device industry in the Tampa Bay area, our company refocused our strategic plan to provide gamma sterilization services to device manufacturers enabling Florida companies local access to sterilization services in a timely manner. Working with economic development partners, the Florida Medical Manufacturers’ Consortium, and existing device firms has proven to be very successful for everyone,” stated Jim Jones, Vice President of Sales & Marketing Manager, FTSI.

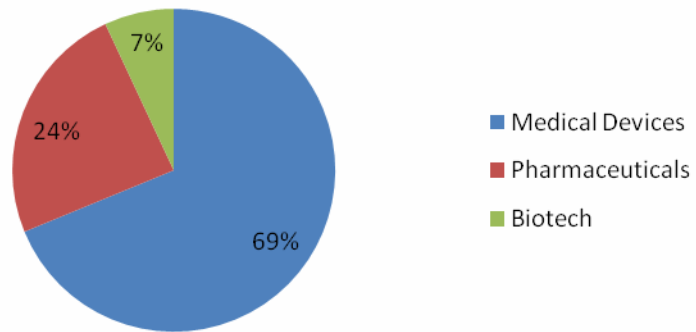
To purchase copies of the study, contact the Florida Medical Manufacturers’ Consortium at info@FlaMedMfg.org

About Florida Medical Manufacturers’ Consortium:

The FMMC exists to further the interests of the medical manufacturers in the State of Florida by providing opportunities for industry members to assist each other, interface with academic institutions, and promote the mutual interests of the industry and the community to the general public and governmental organizations. Membership is open to all medical manufacturers in the State of Florida and to others by invitation.

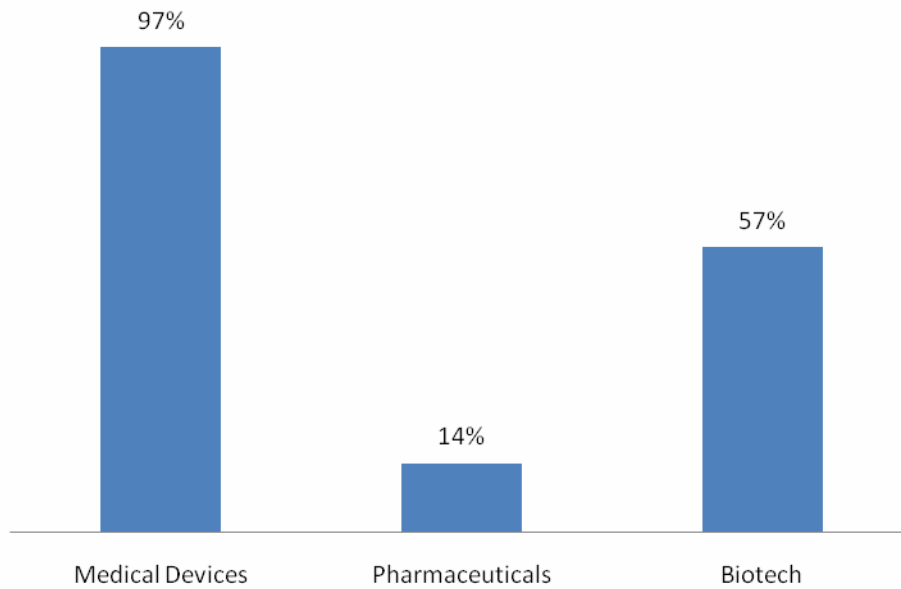
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Industry Breakdown by Revenue



Source: FMMC Medical Products Industry Study, August 2007

Medical Industry Growth by Sector



Source: FMMC Medical Products Industry Study, August 2007